



Taken Question  
**Office of the Spokesman**  
Washington, DC  
April 9, 2008  
[Taken Question At Wednesday, April 9 Daily Press Briefing](#)

## **Iraq's Debt (Taken Question)**

**Question: How much of Iraq's debt has been cancelled and by which countries?**

**Answer:** Over the past three years, Iraq's debt has been reduced by \$66.5 billion. With the participation of all members, the Paris Club cancelled a total of \$42.3 billion. The U.S. cancelled 100% of Iraq's debt of \$4.1 billion. Other Paris Club members agreed to cancel 80% of Iraq's debt. A number of non-Paris Club members have cancelled a total of \$8.2 billion, on Paris Club terms. \$16 billion has been cancelled by commercial creditors, also on Paris Club terms.

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